

INDEPENDENT AUDITORS' REPORT

CANTON BOROUGH, PENNSYLVANIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2025

GENERAL FUND

REVENUES:

Real estate taxes	\$ 355,362
Interfund operating transfers	226,098
Earned income taxes	169,290
State and local revenue	138,849
Charges for services	35,979
Local services tax	29,767
Real estate transfer tax	29,246
Interest earnings	17,768
Occupation taxes (levied under Act 511)	7,029
Licenses and permits	4,694
Fines and forfeits	4,517
Other financing sources	3,383
	1,021,982

TOTAL REVENUES

GOVERNMENTAL EXPENDITURES:

Highways and streets	\$ 509,476
Community Development	183,767
Public safety	125,481
General government	125,229
Culture and recreation	106,639
Transfers to other funds	99,141
Debt service	46,934
Other financing uses	14,145
Public works - sanitation	1,849

TOTAL GOVERNMENTAL EXPENDITURES

1,212,661

EXCESS EXPENDITURES OVER REVENUES

(190,679)

NET POSITION - JANUARY 1, 2025

643,583

NET POSITION - DECEMBER 31, 2025

\$ 452,904

The detailed audit reports setting forth the opinion of the Borough's independent certified public accountant is available for inspection at the Borough's office in Canton, Pennsylvania.

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SPECIAL REVENUE FUNDS

REVENUES:

State revenues	\$ 101,329
Interfund operating transfers	99,141
Real estate taxes	55,056
Interest on time deposits	<u>1,822</u>

TOTAL REVENUES	<u>257,348</u>
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EXPENDITURES:

Interfund operating transfers	\$ 226,098
Public safety	100,609
Debt service	44,534
Highways and streets	<u>30,709</u>

TOTAL EXPENDITURES	<u>401,950</u>
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EXCESS EXPENDITURES OVER REVENUES	(144,602)
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NET POSITION - JANUARY 1, 2025	<u>185,404</u>
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NET POSITION - DECEMBER 31, 2025	<u><u>\$ 40,802</u></u>
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TRUST AND AGENCY FUNDS

REVENUES:

Interest and other investment income	\$ 98,903
Fiduciary fund pension contributions	<u>34,461</u>

TOTAL REVENUES 133,364

EXPENDITURES:

Benefits paid and terminations	\$ 372,683
Fiscal agent fees	<u>33,492</u>

TOTAL EXPENDITURES 406,175

EXCESS EXPENDITURES OVER REVENUES (272,811)

NET POSITION - JANUARY 1, 2025 1,168,799

NET POSITION - DECEMBER 31, 2025 \$ 895,988

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